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WANG ON GROUP LIMITED
(宏安集團有限公司)*

(Incorporated in Bermuda with limited liability)
(Stock Code: 1222)



WAI YUEN TONG MEDICINE
HOLDINGS LIMITED

(位元堂藥業控股有限公司)*
(Incorporated in Bermuda with limited liability)
(Stock Code: 897)

JOINT ANNOUNCEMENT
DELAY IN DESPATCH OF CIRCULAR

Reference is made to the joint announcement dated 3 May 2022 (the “**Joint Announcement**”) jointly published by Wang On Group Limited (“**WOG**”) and Wai Yuen Tong Medicine Holdings Limited (“**WYT**”) in relation to, among other things, the provision of the Proposed Guarantee and the grant of the Revolving Loan Facility which constitute connected transactions of each of WOG and WYT. Unless otherwise stated, capitalised terms used herein shall have the same meanings as ascribed to them in the Joint Announcement.

It was disclosed in the Joint Announcement that the WOG Circular and the WYT Circular containing further information regarding, among other things, the Proposed Guarantee and the Revolving Loan Facility, are expected to be despatched respectively to the WOG Shareholders and the WYT Shareholders on or before 25 May 2022. As additional time is required for WOG and WYT to finalise certain information to be incorporated into the respective circulars, it is expected that the despatch of the WOG Circular and the WYT Circular will be postponed to a date on or before 7 June 2022.

By order of the board of directors of
WANG ON GROUP LIMITED
(宏安集團有限公司)*
Tang Ching Ho
Chairman and Executive Director

By order of the board of directors of
WAI YUEN TONG MEDICINE
HOLDINGS LIMITED
(位元堂藥業控股有限公司)*
Tang Wai Man
Executive Director

Hong Kong, 25 May 2022

As at the date of this joint announcement, the WOG Board comprises Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Ms. Stephanie as executive directors, and Mr. Wong Chun, Justein, Mr. Siu Kam Chau and Mr. Chan Yung as independent non-executive directors.

As at the date of this joint announcement, the WYT Board comprises Mr. Tang Ching Ho, Ms. Tang Wai Man and Ms. Law Man Yee, Anita as executive directors, and Mr. Siu Man Ho, Simon, Mr. Leung Wai Ho, Mr. Cho Wing Mou and Mr. Li Ka Fai, David as independent non-executive directors.

** for identification purpose only*