

**CONSENT LETTER**

9 August 2016

The Directors  
**Wai Yuen Tong Medicine Holdings Limited**  
5/F., Wai Yuen Tong Medicine Building  
9 Wang Kwong Road  
Kowloon Bay, Kowloon, Hong Kong

- (1) PROPOSED RIGHTS ISSUE ON THE BASIS OF THREE (3)  
RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON THE  
RECORD DATE AT HK\$0.43 PER RIGHTS SHARE**  
**(2) MAJOR AND CONNECTED TRANSACTION IN RELATION TO  
ACQUISITION OF THE BOND**  
**(3) MAJOR TRANSACTION IN RELATION TO ENTERING INTO OF  
THE SZ REMOVAL AGREEMENT AND THE SZ SUPPLEMENTAL  
AGREEMENTS IN RESPECT OF THE SZ ACQUISITION**  
**(4) WHITEWASH WAIVER UNDER THE TAKEOVERS CODE**

Dear Sirs,

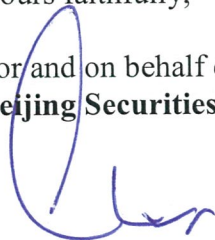
We refer to the circular (“**Circular**”) of Wai Yuen Tong Medicine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) to its shareholders dated the same date hereof in respect of the captioned matters. Capitalized terms used in this letter have the same meaning as those set out in the Circular.

We hereby give, and confirm that we have not withdrawn, our consent to the issue of the Circular with the inclusion of our letter (the “**IFA Letter**”) to the Independent Board Committee and the Independent Shareholders dated the same date as the Circular and references to our name in the form and context in which they respectively appear.

We also consent to this letter and the IFA Letter being made available for public inspection as described in the Circular.

Yours faithfully,

For and on behalf of  
**Beijing Securities Limited**



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Charles Li  
Director