

Wai Yuen Tong and Nanjing University of Chinese Medicine Industry, Education and Research Base Opens To Steer Internationalization of Chinese Medicine In mainland China

(21 August 2017 – Hong Kong) Wai Yuen Tong Medicine Holdings Limited ("Wai Yuen Tong, WYT", stock code: 897.HK) is pleased to announce the grand opening of "Nanjing University of Chinese Medicine (NJUCM) & Wai Yuen Tong (WYT) Industry, Education and Research Base", signifying the commencement of five-year strategic partnership for Traditional Chinese Medicine (TCM). Partnering with NJUCM, we can further facilitate talent training, research and development of technology and healthcare service, thereby promoting mainland China's TCM to the globe. This is one of the highlights celebrating our 120th anniversary.

The ceremony was held at our Yuen Long new factory on 16 August (Wednesday). Officiating guests include Ms Karen Tang, Executive Director of Wai Yuen Tong Medicine Holdings Limited and Ms Vivian Tang, Senior Business Development Manager, together with Professor Tan Renxiang, Vice President of Nanjing University of Chinese Medicine, Professor Bian Huimin and Professor Dr. Zheng Xiaohong, Director of Taiwan, Hong Kong and Macau Affairs Office.

Ms Karen Tang, Executive Director of Wai Yuen Tong Medicine Holdings Limited said: "NJUCM is one of the earliest established universities of TCM and has been renowned as 'the cradle of China's higher education in Chinese Medicine'. It possesses strong capabilities in Chinese medicinal research and development and actively participates in international academic exchange. We are honoured to be the strategic partner of NJUCM. Leveraging our expertise and competitive edges on the basis of mutual benefit with support, we spread TCM wisdom and

showcase TCM to the global stage, with an aim to complement the national 'One Belt One Road' policy."

Professor Tan Renxiang, Vice President of Nanjing University of Chinese Medicine said: "Mutually signed the 'Agreement of Chinese Medicine Strategic Partnership Framework', it symbolizes the commencement of our strategic collaboration with WYT. As a century-old renowned brand and a leading Chinese medicine enterprise, WYT has been demonstrating the development of modern Chinese medicine technologies, research and development of proprietary traditional Chinese medicines and healthcare products, and providing comprehensive and quality Chinese medical services proactively. We aim at leveraging the Industry, Education and Research Base and further strengthen talent training, product development, Chinese medical service and trading etc., in order to facilitate inland and offshore Chinese medicine's development, making the dream of Healthy China comes true."

For the strategic partnership plan, four highlights are included:

- (1) Establishment of a professional training centre offers an interactive platform for training TCM talents and exchange in both mainland China and Hong Kong
- (2) Collaboration with mainland China, local and international on the application of Chinese medicine cooperation research and development projects to foster global cooperation
- (3) Establishment of a healthcare products research center. NJUCM will conduct research and development of new products, while WYT will promote its results. The arrangement is firstly granted to local corporate
- (4) Establishment of "Nanjing University of Chinese Medicine & Wai Yuen Tong Chinese Medicine Hospital" is our ultimate goal

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Established in 1897, Wai Yuen Tong is a renowned household Chinese medicine brand in Hong Kong. We fully understand healthcare needs nowadays and strive to create a new healthcare approach in the Chinese healthcare aspect. Capitalising on national "One Belt One Road" strategy, with excellent expertise and resources form NJUCM and the advantage of WYT's century-old brand, both parties can grasp more opportunities in the near future through their respective competitive edges, enabling WYT to earn greater prestige not only in mainland China and Hong Kong, but also on the international stage.



Ms Karen Tang, Executive Director of Wai Yuen Tong Medicine Holdings Limited (fourth from left) and Professor Tan Renxiang, Vice President of Nanjing University of Chinese Medicine (sixth from right), together with the guests, officiated at the grand opening of NJUCM & WYT Industry, Education and Research Base.



Ms Karen Tang, Executive Director of Wai Yuen Tong Medicine Holdings Limited (left) presents the souvenir to Professor Tan Renxiang, Vice President of Nanjing University of Chinese Medicine (right).

About Wai Yuen Tong

Listed on The Stock Exchange of Hong Kong Limited, Wai Yuen Tong is principally engaged in the production, processing and retailing of pharmaceutical and health products, including Chinese medicinal products and health food products under the brand name of "Wai Yuen Tong", western pharmaceutical, health food and personal care products under the brand names of "Madame Pearl's" and "Pearl's". Wai Yuen Tong has introduced one-stop Chinese medical and healthcare services.

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Press Release

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